

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 29, 2021 (the “**Prospectus**”) of Kangqiao Service Group Limited (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to sell, acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering described in this announcement before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Global Offering should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (and its territories, possessions and all areas subject to its jurisdiction) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute and is not an offer or a solicitation of any offer to buy or subscribe for securities of the Company in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will be no public offer of securities of the Company in the United States. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.



Kangqiao Service Group Limited
康橋悅生活集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2205)

**STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND
LAPSE OF OVER-ALLOTMENT OPTION**

Stabilizing Actions and End of Stabilization Period

The Company announces that the stabilization period in connection with the Global Offering ended on Sunday, August 8, 2021, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Further information of the stabilizing actions undertaken by CCB International Capital Limited, as the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

Lapse of Over-allotment Option

The Sole Global Coordinator did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Sunday, August 8, 2021.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, August 8, 2021, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by CCB International Capital Limited, as the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period were:

- (1) over-allocations of an aggregate of 26,250,000 Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) borrowing of an aggregate of 26,250,000 Shares by CCB International Capital Limited from Kangqiaoyue Shenghuo Holdings Limited pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering; and
- (3) successive purchases of an aggregate of 26,250,000 Shares at a price in the price range of HK\$3.43 to HK\$3.68 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period to facilitate the return of 26,250,000 Shares borrowed from Kangqiaoyue Shenghuo Holdings Limited pursuant to the Stock Borrowing Agreement, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager, its affiliates or any person acting for it on the market during the stabilization period was on July 27, 2021 at the price of HK\$3.52 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF OVER-ALLOTMENT OPTION

The Sole Global Coordinator did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Sunday, August 8, 2021.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the number of Shares in public hands will continue to represent no less than 25% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1)(a) of the Listing Rules.

By Order of the Board
Kangqiao Service Group Limited
SONG Gewei
Chairman

Hong Kong, August 9, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. SONG Gewei as the chairman and non-executive Director; Mr. DAI Wei, Mr. KANG Weiguo and Ms. WANG Na as executive Directors; and Dr. LI Haitao, Dr. FAN Yun and Mr. WONG Yun Pun as independent non-executive Directors.